

**THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE**

In re: W.R. GRACE & CO., <u>et al.</u>, Debtors.))))))	Chapter 11 Case No. 01-01139 (JKF) (Jointly Administered)
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objection deadline: October 10, 2007 at 4:00p.m.

**FIFTY-FIFTH APPLICATION OF BLACKSTONE ADVISORY SERVICES L.P.
AS FINANCIAL ADVISORY TO W.R. GRACE & CO. AND AFFILIATES FOR
COMPENSATION AND REIMBURSEMENT OF EXPENSES INCURRED
FOR THE PERIOD OF JUNE 1, 2007 THROUGH JUNE 30, 2007**

Name of Applicant:	Blackstone Advisory Services L.P.	
Authorized to Provide Professional Services to:	Debtors	
Date of Retention Order:	June 22, 2001, effective April 2, 2001	
Period for which compensation and reimbursement is sought:	June 1, 2007 through June 30, 2007	
Amount of Compensation sought as actual, reasonable and necessary:	<u>Total</u> \$125,000.00	<u>(Holdback (@ 20%))</u> (\$25,000.00)
Amount of Expense Reimbursement sought as actual, reasonable and necessary:	\$584.53	

This is a x monthly interim final application

Summary of Monthly Applications:

Date Filed	Period(s) Covered	Requested		Approved		Unapproved	Unpaid
		Fees	Expenses	Fees	Expenses	Holdback(s)	Holdbacks
07/31/01	04/02/01 – 06/30/01	\$519,166.66	7,663.95	\$519,166.66	7,663.95	\$--	\$--
08/24/01	07/01/01 – 07/31/01	175,000.00	3,504.53	175,000.00	3,504.53	--	--
10/16/01	08/01/01 – 08/31/01	175,000.00	16,124.84	175,000.00	16,124.84	--	--
11/21/01	09/01/01 – 09/30/01	175,000.00	11,846.09	175,000.00	11,846.09	--	--
11/30/01	10/01/01 – 10/31/01	175,000.00	5,042.39	175,000.00	5,042.39	--	--
01/31/02	11/01/01 – 11/30/01	175,000.00	7,477.10	175,000.00	7,477.10	--	--
01/31/02	12/01/01 – 12/31/01	175,000.00	2,133.92	175,000.00	2,133.92	--	--
03/15/02	01/01/02 – 01/31/02	175,000.00	5,140.26	175,000.00	5,140.26	--	--
04/05/02	02/01/02 – 02/28/02	175,000.00	1,719.69	175,000.00	1,719.69	--	--
05/02/02	03/01/02 – 03/31/02	175,000.00	631.92	175,000.00	631.92	--	--
07/25/02	04/01/02 – 04/30/02	175,000.00	2,736.03	175,000.00	2,736.03	--	--
08/15/02	05/01/02 – 05/31/02	175,000.00	516.61	175,000.00	516.61	--	--
08/15/02	06/01/02 – 06/30/02	175,000.00	733.20	175,000.00	733.20	--	--
11/13/02	07/01/02 – 07/31/02	175,000.00	2,603.74	175,000.00	2,603.74	--	--
11/13/02	08/01/02 – 08/31/02	175,000.00	3,547.21	175,000.00	3,547.21	--	--
11/13/02	09/01/02 – 09/30/02	175,000.00	1,611.87	175,000.00	1,611.87	--	--
02/14/03	10/01/02 – 10/31/02	175,000.00	1,848.24	175,000.00	1,848.24	--	--
02/14/03	11/01/02 – 11/30/02	175,000.00	2,109.76	175,000.00	2,109.76	--	--
02/14/03	12/01/02 – 12/31/02	175,000.00	1,570.49	175,000.00	1,570.49	--	--
03/25/04	01/01/03 – 12/31/03	525,000.00	10,063.83	525,000.00	10,063.83	--	--
08/17/04	01/01/04 – 06/30/04	525,000.00	2,833.02	525,000.00	2,833.02	--	--
11/15/04	07/01/04 – 09/30/04	525,000.00	22,158.70	525,000.00	22,158.70	--	--
11/24/04	10/01/04 – 10/31/04	175,000.00	3,635.27	175,000.00	3,635.27	--	--
01/24/05	11/01/04 – 11/30/04	175,000.00	4,369.47	175,000.00	4,369.47	--	--
01/24/05	12/01/04 – 12/31/04	175,000.00	1,129.94	175,000.00	1,129.94	--	--
03/07/05	01/01/05 – 01/31/05	175,000.00	2,347.64	175,000.00	2,347.64	--	--
05/19/05	02/01/05 – 02/28/05	175,000.00	742.42	175,000.00	742.42	--	--
05/19/05	03/01/05 – 03/31/05	175,000.00	1,106.33	175,000.00	1,106.33	--	--
08/26/05	04/01/05 – 04/30/05	100,000.00	3,082.08	100,000.00	3,082.08	--	--
08/26/05	05/01/05 – 05/31/05	50,000.00	1,709.38	50,000.00	1,709.38	--	--
08/26/05	06/01/05 – 06/30/05	50,000.00	2,917.10	50,000.00	2,917.10	--	--
05/10/06	07/01/05 – 07/31/05	75,000.00	2,289.24	75,000.00	2,289.24	--	--
05/10/06	08/01/05 – 08/31/05	50,000.00	2,304.36	50,000.00	2,304.36	--	--
05/10/06	09/01/05 – 09/30/05	25,000.00	679.00	25,000.00	679.00	--	--
06/21/06	10/01/05 – 10/31/05	100,000.00	786.97	100,000.00	786.97	--	--
06/21/06	11/01/05 – 11/30/05	100,000.00	1,854.08	100,000.00	1,854.08	--	--
06/21/06	12/01/05 – 12/31/05	100,000.00	488.35	100,000.00	488.35	--	--
07/25/06	01/01/06 – 01/31/06	50,000.00	1,369.41	50,000.00	1,369.41	--	--
07/25/06	02/01/06 – 02/28/06	100,000.00	560.94	100,000.00	560.94	--	--
07/25/06	03/01/06 – 03/31/06	100,000.00	1,273.41	100,000.00	1,273.41	--	--
09/21/06	04/01/06 – 04/30/06	75,000.00	208.81	75,000.00	208.81	--	--
09/21/06	05/01/06 – 05/31/06	100,000.00	1,660.26	100,000.00	1,660.26	--	--
09/21/06	06/01/06 – 06/30/06	125,000.00	2,155.45	125,000.00	2,155.45	--	--
10/18/06	07/01/06 – 07/31/06	125,000.00	4,794.17	125,000.00	4,794.17	--	--
11/30/06	08/01/06 – 08/31/06	75,000.00	1,665.99	75,000.00	1,665.99	--	--
11/30/06	09/01/06 – 09/30/06	75,000.00	995.60	75,000.00	995.60	--	--
02/28/07	10/01/06 – 10/31/06	100,000.00	704.00	100,000.00	704.00	--	--
02/28/07	11/01/06 – 11/30/06	175,000.00	1,104.42	175,000.00	1,104.42	--	--
02/28/07	12/01/06 – 12/31/06	150,000.00	1,509.61	150,000.00	1,509.61	--	--

Date Filed	Period(s) Covered	Requested		Approved		Unapproved	Unpaid
		Fees	Expenses	Fees	Expenses	Holdback(s)	Holdbacks
04/10/07	01/01/07 – 01/31/07	100,000.00	5,412.84	80,000.00	5,412.84	20,000.00	20,000.00
06/29/07	02/28/07 – 02/28/07	100,000.00	1,260.82	80,000.00	1,260.82	20,000.00	20,000.00
06/29/07	03/01/07 – 03/31/07	100,000.00	535.30	80,000.00	535.30	20,000.00	20,000.00
09/20/07	04/01/07 – 04/30/07	100,000.00	3,145.97	--	--	--	--
09/20/07	05/01/07 – 05/31/07	125,000.00	148.40	--	--	--	--
09/20/07	06/01/07 – 06/30/07	125,000.00	584.53	--	--	--	--

Blackstone Advisory Services L.P.

September 20, 2007

Mr. Fred Festa
 Chairman, President and Chief Executive Officer
 W.R. Grace & Co.
 7500 Grace Drive
 Columbia, Maryland 21044

Monthly advisory fee for the period of June 1, 2007 through June 30, 2007: \$ 125,000.00

Less: 20% holdback pursuant to the Court's Administrative Order (25,000.00)

Out-of-pocket expenses processed for the period through June 30, 2007:¹

Ground Transportation	\$ 271.70	
Communications	155.00	
Meals	21.09	
Document Production	53.40	
Research	49.34	
Publishing Services	34.00	584.53
		<hr/>
Total Amount Due	\$	<u>100,584.53</u>

Please wire transfer funds to:

JP Morgan Chase
 One New York Plaza
 New York, NY 10017
 ABA# 021 000 021
 Credit Account: Blackstone Advisory Services L.P.
 Account Receivable Dept. 14th Floor
 Account # 066-287472

Invoice Number: 15697

¹ Expenses incurred, but not yet processed due to timing differences will be billed at a later date.

Blackstone Advisory Services L.P.
 345 Park Avenue
 New York, NY 10154
 212 583-5000

W.R. Grace & Co.
Summary of Expenses
Invoice No. 15697

	GL Detail	Total
	Jun-07	Expenses
Ground Transportation - Car Service - Elite	\$ 86.70	\$ 86.70
Ground Transportation - Local Travel	80.00	80.00
Ground Transportation - Out of Town Travel	105.00	105.00
Communications - Teleconferencing	155.00	155.00
Employee Meals	21.09	21.09
Document Production	53.40	53.40
Internal Research	7.52	7.52
External Research - Thomson Analytics	26.59	26.59
External Research - Online Database	15.23	15.23
Publishing Services	34.00	34.00
Total Expenses	\$ 584.53	\$ 584.53
Ground Transportation		271.70
Communications		155.00
Meals		21.09
Document Production		53.40
Research		49.34
Publishing Services		34.00
Total Expenses		\$ 584.53

W.R. Grace & Co.
Detail of Expenses Processed
Through June 30, 2007
Invoice No. 15697

Ground Transportation - Car Service - Elite

O'Connell (car home from Blackstone after working late)

	05/14/07	86.70	
		86.70	\$ 86.70
Subtotal - Ground Transportation - Car Service - Elite			

Ground Transportation - Local Travel

O'Connell (taxi home from Newark Penn Station in Newark, NJ)

	06/20/07	80.00	
		80.00	80.00
Subtotal - Ground Transportation - Local Travel			

Ground Transportation - Out-Of-Town Travel

O'Connell (taxi to client's offices from hotel in Columbia, MA

06/20/07 20.00

O'Connell (taxi to hotel in Columbia, MD from airport in Washington, DC

06/20/07 85.00

	06/20/07	85.00	
		85.00	105.00
Subtotal - Ground Transportation - Out-Of-Town Travel			

Communications - Teleconferencing

O'Connell (fee for attending Court hearing telephonically)

	05/21/07	155.00	
		155.00	155.00
Subtotal - Communications - Teleconferencing			

Employee Meals

O'Connell (weeknight working dinner meal @ Blackstone while working late

05/14/07 6.45

O'Connell (weeknight working dinner meal @ Blackstone while working late

05/24/07 7.32

O'Connell (weeknight working dinner meal @ Blackstone while working late

06/07/07 7.32

	06/07/07	7.32	
		7.32	21.09
Subtotal - Employee Meals			

Document Production

Istvan

06/04/07 - 06/10/07 23.40

Zilly

06/18/07 - 06/24/07 30.00

	06/18/07 - 06/24/07	30.00	
		30.00	53.40
Subtotal - Document Production			

Internal Research

Istvan (online data research)

	06/03/07 - 06/09/07	7.52	
		7.52	7.52
Subtotal - Internal Research			

External Research - Thomson Analytics

Istvan

	06/03/07 - 06/09/07	26.59	
		26.59	26.59
Subtotal - External Research - Thomson Analytics			

External Research - Online Database

Istvan (online data research)

	06/03/07-06/09/07	15.23	
		15.23	15.23
Subtotal - External Research - Online Database			

Publishing Services

Istvan

	06/04/07 - 06/10/07	34.00	
		34.00	34.00
Subtotal - Publishing Services			

	Total Expenses	\$ 584.53	
		584.53	

**BLACKSTONE ADVISORY SERVICES L.P.
SUMMARY OF HOURS FOR THE PERIOD OF
JUNE 1, 2007 THROUGH JUNE 30, 2007**

Professional	Title	Hours
Pamela Zilly	Senior Managing Director	60.1
Jamie O'Connell	Vice President	66.3
Benjamin Istvan	Analyst	28.9
	Total	<u>155.3</u>

**BLACKSTONE ADVISORY SERVICES L.P.
HOURLY DETAILS FOR THE PERIOD OF
JUNE 1, 2007 THROUGH JUNE 30, 2007**

Professional	Date	Hours	Category	Explanation
Benjamin Istvan	06/01/07	1.0	Business Analysis	Project Gemini conference call with K&E and management
Jamie O'Connell	06/01/07	1.0	Business Analysis	Project Gemini conference call with K&E and management
Jamie O'Connell	06/01/07	0.3	Business Analysis	Call with G. Young regarding Projects Milo and Sister
Jamie O'Connell	06/01/07	0.2	Business Analysis	Call with S. Smith regarding Project Nike
Pamela Zilly	06/01/07	1.0	Business Analysis	Conference call with K&E, management re: Project Gemini
Pamela Zilly	06/01/07	0.4	Business Analysis	Review correspondence materials re: Projects Milo and Sister
Jamie O'Connell	06/05/07	0.3	Business Analysis	Call with C. Schult regarding Project Gemini
Jamie O'Connell	06/05/07	0.5	Business Analysis	Research Delphi asset sale
Benjamin Istvan	06/06/07	3.0	Business Analysis	[Dinner meeting with C. Schult, G. Young, M. Conron, B. Maggio and J. O'Connell]
Jamie O'Connell	06/06/07	3.0	Business Analysis	Dinner meeting with C. Schult, G. Young, M. Conron, B. Maggio and B. Istvan
Benjamin Istvan	06/07/07	3.5	Business Analysis	Analysis of Delphi asset sale
Benjamin Istvan	06/07/07	0.5	Business Analysis	Research and analysis of Delphi asset sale
Jamie O'Connell	06/07/07	5.3	Business Analysis	Analysis of Delphi catalyst sale
Benjamin Istvan	06/08/07	1.3	Business Analysis	Analysis of Delphi catalyst sale
Jamie O'Connell	06/08/07	3.0	Business Analysis	Analysis of Delphi catalyst sale
Pamela Zilly	06/08/07	0.6	Business Analysis	Review summary of Delphi Catalyst sale
Jamie O'Connell	06/11/07	0.3	Business Analysis	Call with C. Schult regarding Project Gemini
Jamie O'Connell	06/12/07	0.1	Business Analysis	Call with C. Schult regarding Project Gemini
Jamie O'Connell	06/12/07	0.1	Business Analysis	Correspondence to L. Sinanyan regarding Project Gemini
Jamie O'Connell	06/12/07	0.3	Business Analysis	Call with G. Young regarding various transactions
Jamie O'Connell	06/12/07	0.1	Business Analysis	Subsequent call with G. Young regarding Alltech matter
Benjamin Istvan	06/13/07	0.8	Business Analysis	Conference call regarding Project Gemini
Benjamin Istvan	06/13/07	0.8	Business Analysis	Review correspondence from L. Sinanyan regarding Project Gemini
Jamie O'Connell	06/13/07	0.3	Business Analysis	Review Project Sister materials prepared by management
Jamie O'Connell	06/13/07	0.2	Business Analysis	Call with J. Petru regarding Project Sister
Jamie O'Connell	06/13/07	1.1	Business Analysis	Conference call with management and Kirkland & Ellis regarding Project Gemini
Jamie O'Connell	06/13/07	0.1	Business Analysis	Review Project Gemini correspondence from C. Schult
Benjamin Istvan	06/14/07	0.2	Business Analysis	Call with C. Schult and J. O'Connell regarding Project Gemini
Benjamin Istvan	06/14/07	0.1	Business Analysis	Call with S. Cho and J. O'Connell regarding Project Gemini
Jamie O'Connell	06/14/07	0.3	Business Analysis	Review Zilly affidavit regarding Project Gemini
Jamie O'Connell	06/14/07	0.1	Business Analysis	Review correspondence from S. Cho regarding Project Gemini
Jamie O'Connell	06/14/07	0.5	Business Analysis	Calls with S. Cho regarding Project Gemini
Jamie O'Connell	06/14/07	0.2	Business Analysis	Call with C. Schult and B. Istvan regarding Project Gemini
Jamie O'Connell	06/14/07	0.1	Business Analysis	Call with S. Cho and B. Istvan regarding Project Gemini
Pamela Zilly	06/14/07	0.3	Business Analysis	Review affidavit re: Project Gemini
Benjamin Istvan	06/15/07	0.3	Business Analysis	Call with S. Cho, C. Schult and J. O'Connell regarding Project Gemini
Jamie O'Connell	06/15/07	0.5	Business Analysis	Prepare service list identifying potential buyers contacted in the Project Gemini sale process
Jamie O'Connell	06/15/07	0.1	Business Analysis	Call with C. Schult regarding Project Gemini
Jamie O'Connell	06/15/07	0.3	Business Analysis	Correspondence to C. Schult regarding Project Gemini
Jamie O'Connell	06/15/07	0.2	Business Analysis	Review correspondence from C. Schult regarding Project Gemini
Jamie O'Connell	06/15/07	0.1	Business Analysis	Call with C. Schult regarding Project Gemini
Jamie O'Connell	06/18/07	0.3	Business Analysis	Correspondence to G. Young regarding Project Sister and other matters
Jamie O'Connell	06/18/07	0.8	Business Analysis	Review Project Gemini filings and draft correspondence to committee advisors
Jamie O'Connell	06/18/07	0.1	Business Analysis	Call with C. Schult regarding Project Gemini

**BLACKSTONE ADVISORY SERVICES L.P.
HOURLY DETAILS FOR THE PERIOD OF
JUNE 1, 2007 THROUGH JUNE 30, 2007**

Professional	Date	Hours	Category	Explanation
Jamie O'Connell	06/18/07	0.1	Business Analysis	Follow-up call with C. Shult regarding Project Gemini
Jamie O'Connell	06/18/07	0.1	Business Analysis	Call with S. Cho regarding Project Gemini
Jamie O'Connell	06/19/07	0.3	Business Analysis	Call with C. Shult regarding Project Gemini
Jamie O'Connell	06/19/07	0.1	Business Analysis	Review Project Gemini correspondence
Jamie O'Connell	06/20/07	8.5	Business Analysis	Grace Davison strategy plan session in Columbia, MD
Pamela Zilly	06/20/07	8.0	Business Analysis	Attend Davison Strategy Plan Meeting
Pamela Zilly	06/21/07	0.6	Business Analysis	Read Motion re: sale of Washcoat Business
Jamie O'Connell	06/25/07	0.5	Business Analysis	Call with C. Shult, G. Boyer and R. Istvan regarding Project Gemini
Jamie O'Connell	06/25/07	0.1	Business Analysis	Call with C. Shult regarding Project Gemini
Jamie O'Connell	06/25/07	0.5	Business Analysis	Call with G. Poling, C. Shult and P. Zilly regarding Project Gemini
Pamela Zilly	06/25/07	0.5	Business Analysis	Call with G. Poling, C. Shult, J. O'Connell re: Project Gemini
Jamie O'Connell	06/26/07	0.1	Business Analysis	Review Project Gemini correspondence from J. McFarland
Jamie O'Connell	06/26/07	0.2	Business Analysis	Call with C. Shult regarding Project Gemini
Jamie O'Connell	06/27/07	0.1	Business Analysis	Review Project Gemini correspondence from J. McFarland
Jamie O'Connell	06/27/07	0.1	Business Analysis	Correspondence to J. McFarland regarding Project Gemini
Jamie O'Connell	06/27/07	0.3	Business Analysis	Call with J. McFarland and S. Cunningham regarding Project Gemini
Jamie O'Connell	06/27/07	0.2	Business Analysis	Call with C. Shult regarding Project Gemini
Jamie O'Connell	06/28/07	0.1	Business Analysis	Review Project Gemini correspondence from J. McFarland
Benjamin Istvan	06/29/07	0.3	Business Analysis	Call with management and J. O'Connell regarding Project Gemini
Jamie O'Connell	06/29/07	0.3	Business Analysis	Call with management and B. Istvan regarding Project Gemini
Jamie O'Connell	06/29/07	0.2	Business Analysis	Call with C. Shult regarding Project Gemini
Jamie O'Connell	06/29/07	0.2	Business Analysis	Call with P. Zilly regarding Project Gemini
Pamela Zilly	06/29/07	0.2	Business Analysis	Call with J. O'Connell re: Project Gemini
		55.5		

**BLACKSTONE ADVISORY SERVICES L.P.
HOURLY DETAILS FOR THE PERIOD OF
JUNE 1, 2007 THROUGH JUNE 30, 2007**

Professional	Date	Hours	Category	Explanation
Pamela Zilly	06/08/07	0.3	Case Administration	Read Motions re: BSNF
Pamela Zilly	06/18/07	0.8	Case Administration	Read motions re: Protective Orders, CMO for Asbestos Estimation
Pamela Zilly	06/23/07	1.0	Case Administration	Read Motions re: Exclusivity, IRS Claims
		<u>2.1</u>		

**BLACKSTONE ADVISORY SERVICES L.P.
HOURLY DETAILS FOR THE PERIOD OF
JUNE 1, 2007 THROUGH JUNE 30, 2007**

Professional	Date	Hours	Category	Explanation
Jamie O'Connell	06/04/07	0.3	Committee	Respond to Capstone information request
Jamie O'Connell	06/04/07	0.1	Committee	Correspondence to B. Sarikas regarding Capstone information request
Jamie O'Connell	06/05/07	0.2	Committee	Call with B. Sarikas regarding Capstone information request
Benjamin Istvan	06/15/07	0.2	Committee	Call with G. Boyer, C. Schult and J. O'Connell regarding Project Gemini
Jamie O'Connell	06/15/07	0.2	Committee	Call with G. Boyer, C. Schult and B. Istvan regarding Project Gemini
Jamie O'Connell	06/15/07	0.3	Committee	Call with J. Brownstein regarding Project Gemini
Jamie O'Connell	06/15/07	0.2	Committee	Correspondence to J. Brownstein regarding Project Gemini break-up fee provision
Jamie O'Connell	06/18/07	0.3	Committee	Call with J. Dolan regarding Project Gemini status
Jamie O'Connell	06/18/07	0.1	Committee	Correspondence to J. Dolan regarding Project Gemini-related materials
Jamie O'Connell	06/18/07	0.2	Committee	Correspondence to financial advisors regarding Project Gemini
Jamie O'Connell	06/19/07	0.2	Committee	Manage Capstone information request
Benjamin Istvan	06/25/07	0.5	Committee	Call with C. Schult, G. Boyer and J. O'Connell regarding Project Gemini
Jamie O'Connell	06/26/07	0.1	Committee	Call with J. Dolan regarding Project Gemini
Jamie O'Connell	06/26/07	0.2	Committee	Correspondence to J. Dolan regarding Project Gemini materials
Benjamin Istvan	06/28/07	0.3	Committee	Call with C. Schult, J. Dolan and J. O'Connell regarding Project Gemini
Jamie O'Connell	06/28/07	0.1	Committee	Review Project Gemini correspondence from J. Dolan
Jamie O'Connell	06/28/07	0.3	Committee	Call with C. Schult, J. Dolan and B. Istvan regarding Project Gemini
Jamie O'Connell	06/29/07	0.1	Committee	Correspondence to J. McFarland regarding Capstone information request
		3.9		

**BLACKSTONE ADVISORY SERVICES L.P.
HOURLY DETAILS FOR THE PERIOD OF
JUNE 1, 2007 THROUGH JUNE 30, 2007**

Professional	Date	Hours	Category	Explanation
Jamie O'Connell	06/08/07	0.1	Employee Benefits/Pension	Review pension-related correspondence from J. Baer
Jamie O'Connell	06/08/07	0.1	Employee Benefits/Pension	Review pension-related correspondence from B. McGowan
Jamie O'Connell	06/08/07	0.1	Employee Benefits/Pension	Call with B. McGowan regarding pension motion
Pamela Zilly	06/08/07	0.3	Employee Benefits/Pension	Review correspondence on pension motion
Jamie O'Connell	06/15/07	0.1	Employee Benefits/Pension	Review correspondence from J. Baer regarding revised pension funding motion
Pamela Zilly	06/16/07	0.3	Employee Benefits/Pension	Read revised pension plan order
		<u>1.0</u>		

**BLACKSTONE ADVISORY SERVICES L.P.
HOURLY DETAILS FOR THE PERIOD OF
JUNE 1, 2007 THROUGH JUNE 30, 2007**

Professional	Date	Hours	Category	Explanation
Jamie O'Connell	06/25/07	1.5	Hearings	Participate telephonically in the June 25, 2007 court hearing
Pamela Zilly	06/25/07	1.3	Hearings	Participate telephonically in the June 25, 2007 court hearing
		<u>2.8</u>		

**BLACKSTONE ADVISORY SERVICES L.P.
HOURLY DETAILS FOR THE PERIOD OF
JUNE 1, 2007 THROUGH JUNE 30, 2007**

Professional	Date	Hours	Category	Explanation
Jamie O'Connell	06/19/07	4.0	Non-Working Travel Time	Travel from New York to Columbia, MD
Jamie O'Connell	06/20/07	4.5	Non-Working Travel Time	Travel from Columbia, MD to New York
Pamela Zilly	06/20/07	3.5	Non-Working Travel Time	Travel to Columbia, MD
Pamela Zilly	06/20/07	3.5	Non-Working Travel Time	Travel to NY
		<u>15.5</u>		

**BLACKSTONE ADVISORY SERVICES L.P.
HOURLY DETAILS FOR THE PERIOD OF
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Professional	Date	Hours	Category	Explanation
Jamie O'Connell	06/01/07	0.3	Plan and Disclosure Statement	Status meeting with P. Zilly
Pamela Zilly	06/01/07	0.3	Plan and Disclosure Statement	Status meeting with J. O'Connell
Benjamin Istvan	06/04/07	0.5	Plan and Disclosure Statement	Discussion with D. Nakashige regarding financial model
Benjamin Istvan	06/04/07	0.2	Plan and Disclosure Statement	Status meeting with J. O'Connell regarding financial model
Benjamin Istvan	06/04/07	1.0	Plan and Disclosure Statement	Financial analysis
Benjamin Istvan	06/04/07	0.3	Plan and Disclosure Statement	Correspondence with D. Nakashige
Jamie O'Connell	06/04/07	0.2	Plan and Disclosure Statement	Status meeting with B. Istvan regarding financial model
Benjamin Istvan	06/05/07	0.5	Plan and Disclosure Statement	Call with management, counsel re: POR and motions pending
Jamie O'Connell	06/05/07	0.5	Plan and Disclosure Statement	Call with management, counsel re: POR and motions pending
Pamela Zilly	06/05/07	0.5	Plan and Disclosure Statement	Call with management and counsel re: Court hearings and motions
Benjamin Istvan	06/07/07	0.5	Plan and Disclosure Statement	Call with D. Nakashige regarding financial model
Jamie O'Connell	06/10/07	0.3	Plan and Disclosure Statement	Review correspondence regarding environmental matter
Benjamin Istvan	06/11/07	0.8	Plan and Disclosure Statement	Conference call with management and Kirkland & Ellis regarding environmental matter
Jamie O'Connell	06/11/07	0.4	Plan and Disclosure Statement	Review correspondence regarding environmental matter
Jamie O'Connell	06/11/07	0.8	Plan and Disclosure Statement	Conference call with management and Kirkland & Ellis regarding environmental matter
Pamela Zilly	06/11/07	1.3	Plan and Disclosure Statement	Review materials in advance of call on environmental matters
Pamela Zilly	06/11/07	0.5	Plan and Disclosure Statement	Call with management on environmental matters
Benjamin Istvan	06/12/07	0.5	Plan and Disclosure Statement	Call with management, counsel re: POR and motions pending
Benjamin Istvan	06/12/07	1.8	Plan and Disclosure Statement	Financial analysis
Jamie O'Connell	06/12/07	0.5	Plan and Disclosure Statement	Call with management, counsel re: POR and motions pending
Jamie O'Connell	06/12/07	0.5	Plan and Disclosure Statement	Review financial model sensitivity
Pamela Zilly	06/12/07	0.5	Plan and Disclosure Statement	Review financial model alternative
Pamela Zilly	06/12/07	0.5	Plan and Disclosure Statement	Call with management and counsel re: Court hearings and motions
Benjamin Istvan	06/13/07	1.3	Plan and Disclosure Statement	Call with E. Filon, D. Nakashige, P. Zilly and J. O'Connell regarding financial analysis
Benjamin Istvan	06/13/07	0.3	Plan and Disclosure Statement	Review financial analysis with J. O'Connell
Benjamin Istvan	06/13/07	1.0	Plan and Disclosure Statement	Financial analysis
Jamie O'Connell	06/13/07	1.3	Plan and Disclosure Statement	Call with E. Filon, D. Nakashige, P. Zilly and B. Istvan regarding financial analysis
Jamie O'Connell	06/13/07	0.3	Plan and Disclosure Statement	Status meeting with P. Zilly
Jamie O'Connell	06/13/07	0.3	Plan and Disclosure Statement	Review financial model
Jamie O'Connell	06/13/07	0.1	Plan and Disclosure Statement	Correspondence to management regarding financial model
Jamie O'Connell	06/13/07	0.3	Plan and Disclosure Statement	Review financial analysis with B. Istvan
Pamela Zilly	06/13/07	1.2	Plan and Disclosure Statement	Review repatriation memo and financial model in advance of call
Pamela Zilly	06/13/07	1.3	Plan and Disclosure Statement	Call with E. Filon, J. O'Connell, B. Istvan re: financial model
Pamela Zilly	06/13/07	0.3	Plan and Disclosure Statement	Post call meeting with J. O'Connell re: financial analysis
Benjamin Istvan	06/14/07	2.3	Plan and Disclosure Statement	Financial analysis
Jamie O'Connell	06/14/07	2.8	Plan and Disclosure Statement	Financial analysis and drafting of presentation related to financial analysis
Pamela Zilly	06/14/07	0.9	Plan and Disclosure Statement	Review financial analysis
Pamela Zilly	06/14/07	0.5	Plan and Disclosure Statement	Review environmental analysis
Jamie O'Connell	06/15/07	0.3	Plan and Disclosure Statement	Correspondence to P. Zilly regarding financial analysis presentation
Jamie O'Connell	06/15/07	0.2	Plan and Disclosure Statement	Correspondence to E. Filon and D. Nakashige regarding financial analysis presentation
Jamie O'Connell	06/15/07	0.1	Plan and Disclosure Statement	Call with M. Narducci regarding financial analysis review call
Pamela Zilly	06/15/07	2.0	Plan and Disclosure Statement	Review financial analysis and presentation
Jamie O'Connell	06/18/07	0.8	Plan and Disclosure Statement	Financial analysis
Jamie O'Connell	06/18/07	1.0	Plan and Disclosure Statement	Call with P. Zilly, E. Filon and D. Nakashige regarding financial analysis
Jamie O'Connell	06/18/07	3.3	Plan and Disclosure Statement	Financial analysis and drafting of presentation related to financial analysis
Jamie O'Connell	06/18/07	0.2	Plan and Disclosure Statement	Correspondence to E. Filon and D. Nakashige regarding financial analysis presentation

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Professional	Date	Hours	Category	Explanation
Pamela Zilly	06/18/07	0.4	Plan and Disclosure Statement	Call with T. Freedman
Pamela Zilly	06/18/07	1.0	Plan and Disclosure Statement	Call with E. Filon, D. Nakashige, J. O'Connell re: financial analysis
Pamela Zilly	06/18/07	1.5	Plan and Disclosure Statement	Review and make edits to financial analysis presentation
Pamela Zilly	06/18/07	0.5	Plan and Disclosure Statement	Calls with R. Tarola re: Expert Reports
Pamela Zilly	06/18/07	0.4	Plan and Disclosure Statement	Call with E. Leibenstein
Pamela Zilly	06/18/07	0.8	Plan and Disclosure Statement	Review financial presentation
Jamie O'Connell	06/19/07	0.8	Plan and Disclosure Statement	Call with management, counsel re: POR and motions pending
Jamie O'Connell	06/19/07	0.3	Plan and Disclosure Statement	Call with B. Sarkas regarding various matters
Jamie O'Connell	06/19/07	0.5	Plan and Disclosure Statement	Call with E. Filon regarding financial analysis presentation
Jamie O'Connell	06/19/07	0.8	Plan and Disclosure Statement	Drafting of financial analysis presentation
Jamie O'Connell	06/19/07	1.0	Plan and Disclosure Statement	Call with P. Zilly, B. Tarola, E. Filon and D. Nakashige regarding financial analysis
Pamela Zilly	06/19/07	0.8	Plan and Disclosure Statement	Read Expert Report
Pamela Zilly	06/19/07	1.0	Plan and Disclosure Statement	Review financial analysis presentation
Pamela Zilly	06/19/07	0.4	Plan and Disclosure Statement	Call with E. Leibenstein
Pamela Zilly	06/19/07	1.0	Plan and Disclosure Statement	Call with management and counsel re: Court hearings and motions
Pamela Zilly	06/19/07	1.0	Plan and Disclosure Statement	Call with M. Shelnitz, R. Tarola, E. Leibenstein re: Expert Report
Pamela Zilly	06/19/07	1.0	Plan and Disclosure Statement	Call with E. Filon, R. Tarola re: Model assumptions
Pamela Zilly	06/19/07	1.1	Plan and Disclosure Statement	Review prior expert reports
Pamela Zilly	06/19/07	0.7	Plan and Disclosure Statement	Review financial presentation
Pamela Zilly	06/21/07	0.9	Plan and Disclosure Statement	Read Expert Reports
Benjamin Istvan	06/22/07	2.3	Plan and Disclosure Statement	Financial analysis
Pamela Zilly	06/22/07	0.8	Plan and Disclosure Statement	Review financial model
Pamela Zilly	06/22/07	1.3	Plan and Disclosure Statement	Review claims analysis
Benjamin Istvan	06/23/07	0.3	Plan and Disclosure Statement	Update meeting with J. O'Connell to discuss various matters
Jamie O'Connell	06/23/07	0.3	Plan and Disclosure Statement	Update meeting with B. Istvan to discuss various matters
Pamela Zilly	06/23/07	1.0	Plan and Disclosure Statement	Read Expert Reports
Jamie O'Connell	06/24/07	0.5	Plan and Disclosure Statement	Financial analysis review
Pamela Zilly	06/24/07	2.5	Plan and Disclosure Statement	Read Expert Reports
Benjamin Istvan	06/25/07	0.3	Plan and Disclosure Statement	Call with D. Nakashige and J. O'Connell regarding financial analysis
Jamie O'Connell	06/25/07	0.3	Plan and Disclosure Statement	Call with D. Nakashige and B. Istvan regarding financial analysis
Pamela Zilly	06/25/07	2.0	Plan and Disclosure Statement	Read Expert Reports
Pamela Zilly	06/25/07	0.7	Plan and Disclosure Statement	Review financial model
Benjamin Istvan	06/26/07	0.3	Plan and Disclosure Statement	Meeting with J. O'Connell to review financial analysis
Benjamin Istvan	06/26/07	0.8	Plan and Disclosure Statement	Financial analysis
Jamie O'Connell	06/26/07	0.8	Plan and Disclosure Statement	Call with D. Nakashige regarding financial analysis
Pamela Zilly	06/26/07	0.3	Plan and Disclosure Statement	Meeting with B. Istvan to review financial analysis
Pamela Zilly	06/26/07	0.4	Plan and Disclosure Statement	Call with W. Corcoran re: environmental matters
Pamela Zilly	06/26/07	2.5	Plan and Disclosure Statement	Read Grace Expert Reports/Owens Corning comparison
Benjamin Istvan	06/27/07	0.3	Plan and Disclosure Statement	Update meeting with J. O'Connell to discuss various matters
Benjamin Istvan	06/27/07	0.5	Plan and Disclosure Statement	Financial analysis
Benjamin Istvan	06/27/07	0.3	Plan and Disclosure Statement	Correspondence with D. Nakashige
Jamie O'Connell	06/27/07	0.5	Plan and Disclosure Statement	Call with management, counsel re: POR and motions pending
Jamie O'Connell	06/27/07	0.3	Plan and Disclosure Statement	Update meeting with B. Istvan to discuss various matters
Pamela Zilly	06/27/07	0.4	Plan and Disclosure Statement	Review financial model
Pamela Zilly	06/27/07	0.5	Plan and Disclosure Statement	Call with management, counsel re: Court hearings and motions
Pamela Zilly	06/27/07	2.4	Plan and Disclosure Statement	Read materials and analysis of environmental sites and matters

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Professional	Date	Hours	Category	Explanation
Pamela Zilly	06/28/07	0.4	Plan and Disclosure Statement	Call with E. Leibenstein
		<u>74.5</u>		